

The regular meeting of the Montague Retirement Board, duly posted, was held via Zoom on the above date, and came to order at 9:01 AM.

Chairperson Carolyn Olsen announced that the meeting was being recorded, and roll call was taken.

Retirement Board Members Present: Carolyn Olsen, Marianne Fiske, Cheryl Clark, Steven Ellis and David Dion were present.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes: April 23, 2024 Retirement Board meeting minutes for review and approval.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the April 23, 2024 Retirement Board meeting minutes.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion - Aye

5 in Favor 0 Opposed 0 Abstained

Contributory Retirement Warrant: approve the May 2024 Warrant #5, dated May 30, 2024 in the amount of \$362,722.75.

Payroll	\$ 339,228.98
Expenses	\$ 8,903.45
Education & Training	\$ 484.00
Refunds & Transfers	\$ 14,106.32
Total Warrant	<u>\$ 362,722.75</u>

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the May 2024 Warrant #5, dated May 30, 2024, in the amount of \$362,722.75.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion – Aye

5 in Favor 0 Opposed 0 Abstained

New Members: approve new members listed below:

Teresa Underwood, GMRSD, Food Service Assistant, effective 5/7/2024
Linda Wonsey, GMRSD, Food Service Assistant, effective 5/20/2024
Arianna Terounzo, TWN, Custodian, effective 5/6/2024

On a motion made by Marianne Fiske and seconded by Steven Ellis, the Board voted to approve the new members listed above.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion - Aye

5 in Favor 0 Opposed 0 Abstained

AS Refund: Danny Hescoock Jr., GMRSD, 9/3/2007 – 8/20/2008, 11 months, 17 days, rollover to 403(b) plan in the amount of \$2,749.13.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the annuity savings refund for Danny Hescoock, GMRSD, 9/3/2007 – 8/20/2008, 11 months, 17 days in the amount of \$2,749.13.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion - Aye

5 in Favor 0 Opposed 0 Abstained

AS Refund: Carrie Tirrell, GMRSD, 9/5/2018 – 3/15/2024, 5 years, 6 months, 10 days in the amount of \$11,357.19.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the annuity savings refund for Carrie Tirrell, GMRSD, 9/5/2018 – 3/15/2024, 5 years, 6 months, 10 days, in the amount of \$11,357.19.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion - Aye

5 in Favor 0 Opposed 0 Abstained

Superannuation Retirement: Mary Prokowich, GMRSD, Option B, effective 6/29/2024.

On a motion made by Marianne Fiske and seconded by Steven Ellis, the Board voted to approve the Superannuation Retirement, Option B, for Mary Prokowich, GMRSD, effective 6/29/2024.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion – Aye

5 in Favor 0 Opposed 0 Abstained

Superannuation Retirement: Steven Ellis, TWN, Option C, effective 6/28/2024.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the Superannuation Retirement for Steven Ellis, TWN, Option C, effective 6/28/2024.

Roll Call Vote: Carolyn Olsen - Aye, Marianne Fiske – Aye, Cheryl Clark- Aye Steven Ellis – Aye, David Dion – Aye

5 in Favor 0 Opposed 0 Abstained

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Carolyn Olsen , Chairperson

respectfully submitted,

Cheryl Clark

Debra Underhill
Administrator
Montague Retirement Board

David Dion

Marianne Fiske

Steven Ellis