

The regular meeting of the Montague Retirement Board, duly posted, was held via Zoom on the above date, and came to order at 9:02 AM.

**Chairperson Carolyn Olsen announced that the meeting was being recorded, and roll call was taken.**

**Retirement Board Members Present:** Cheryl Clark, David Dion, Steven Ellis, Marianne Fiske and Carolyn Olsen were present.

**Retirement Board Staff Present:** Administrator Deb Underhill was present.

**Others Present:** Bryan Camden, Turners Falls Airport Manager

**Membership Discussion & Clarification:** Board to discuss and clarify membership requirements for temporary workers, especially high school and college students.

**Discussion:**

The Board discussed a current Franklin County Tech School student who has worked at the Airport since 2021, with his hours increasing each year. He will now be working 20 hours per week regularly, so he will be enrolled in the retirement system effective immediately. There are other new and current part-time and seasonal employees for whom it is hard to administer the current Board regulations as there is not sufficient notice to the Board and Town Accountant of changes in hours.

The Board discussed the pros and cons of membership for the employee, the administrative issues, and the likelihood of an employee getting a refund of retirement deductions vs OBRA deductions.

The Board also discussed our Eligibility Regulation #1A which defines *temporary employees* as *those expected to work fewer than 3 months*. Since some students have a summer break longer than 3 months, the Board discussed changing the regulation to *those expected to work fewer than 4 months*.

On a motion by Steven Ellis, seconded by Carolyn Olsen, the Board voted to change Board Regulation #1A to the following:

*Temporary Employees are defined as those employees expected to work for fewer than 4 months. If an employee is hired to work for fewer than 4 months, but actually works 4 months or longer, and works a regular schedule of at least 20 hours per week, they shall become a member of the system in the Unit where they have worked for at least 4 months.*

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**9:44 AM:** Bryan Camden left the meeting.

**Minutes:** May 28, 2024 Retirement Board meeting minutes for review and approval.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the May 28, 2024 Retirement Board meeting minutes.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**Contributory Retirement Warrant:** approve the June 2024 Warrant #6, dated June 27, 2024 in the amount of \$399,704.18.

Payroll	\$ 338,805.05
Expenses	\$ 9,394.71
Travel	\$ 929.68
Refunds & Transfers	\$ 50,574.74
Total Warrant	<u>\$ 399,704.18</u>

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the June 2024 Warrant #6, dated June 27, 2024 in the amount of \$399,704.18.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**New Members:** approve new members listed below:

Steven Gochinski, TWN, Truck Driver/Laborer, effective 5/21/2024  
Matthew Kolodziej, GMRSD, Custodian, effective 4/1/2024  
Shane Gendreau, GMRSD, Custodian, effective 5/28/2024

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the new members listed above.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**Superannuation Retirement:** Carolyn Olsen, TWN, Option A, effective 9/20/2024.

On a motion made by Carolyn Olsen and seconded by Steven Ellis, the Board voted to approve Superannuation Retirement, Option A, for Carolyn Olsen, TWN, effective 9/20/2024.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**AS Refund:** Barbara A Sabol, GMRSD, 4/26/2021 – 2/16/2024, 2 years, 9 months, 19 days, refund in the amount of \$4,986.12.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the annuity savings refund for Barbara A Sabol, GMRSD, 4/26/2021 – 2/16/2024, 2 years, 9 months, 19 days, refund in the amount of \$4,986.12.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**AS Refund:** Brenden C. Jacobs, GMRSD, 10/12/2021 – 4/5/2024, 2 years, 5 months, 23 days, refund in the amount of \$9,342.80.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve the annuity savings refund for Brenden C. Jacobs, GMRSD, 10/12/2021 – 4/5/2024, 2 years, 5 months, 23 days, refund in the amount of \$9,342.80.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**Beneficiary Death Refund:** Amy L. Eichorn, 50% beneficiary of Sandra Niedzwiedz, GMRSD, date of death 4/10/2024, refund in the amount of \$18,122.91.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve beneficiary death refund to Amy Eichorn, 50% beneficiary of Sandra Niedzwiedz, GMRSD, in the amount of \$18,122.91.

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained

**Beneficiary Death Refund:** Megan M. Soto, 50% beneficiary of Sandra Niedzwiedz, GMRSD, date of death 4/10/2024, refund in the amount of \$18,122.91.

On a motion made by Marianne Fiske and seconded by Cheryl Clark, the Board voted to approve beneficiary death refund to Megan Soto, 50% beneficiary of Sandra Niedzwiedz, GMRSD, in the amount of \$18,122.91.

5 in Favor 0 Opposed 0 Abstained

**Roll Call Vote:** Cheryl Clark - Aye, David Dion – Aye, Steven Ellis – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

5 in Favor 0 Opposed 0 Abstained



**APPROVED BY THE MONTAGUE BOARD OF RETIREMENT**

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Carolyn Olsen , Chairperson

respectfully submitted,

\_\_\_\_\_  
Cheryl Clark

\_\_\_\_\_  
Debra Underhill  
Administrator  
Montague Retirement Board

\_\_\_\_\_  
David Dion

\_\_\_\_\_  
Marianne Fiske

\_\_\_\_\_  
Steven Ellis