

The regular meeting of the Montague Retirement Board, duly posted, was held via Zoom on the above date, and came to order at 9:02 AM.

Chairperson called the meeting to order, announced that the meeting is being recorded, and took roll call attendance.

Retirement Board Members Present: Cheryl Clark, David Dion, Marianne Fiske and Carolyn Olsen were present. Steven Ellis was absent.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Others Present: Angelica Desroches was present.

2024 Actuarial Valuation: Board to review 1/1/24 Actuarial Valuation options provided by PERAC, and choose a funding schedule.

On a motion made by David Dion, seconded by Cheryl Clark, the Board voted to accept the funding schedule #1 as presented by the PERAC actuary.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye
4 in Favor **0** Opposed **0** Abstained

Adjournment: On a motion made by Cheryl Clark, seconded by David Dion, the Board voted to adjourn at 9:06 AM.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Marianne Fiske – Aye, Carolyn Olsen - Aye

4 in Favor **0** Opposed **0** Abstained

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Carolyn Olsen, Chairperson

respectfully submitted,

Cheryl Clark

Debra Underhill
Administrator
Montague Retirement Board

David Dion

Marianne Fiske

Steven Ellis