

**Retirement Board Meeting  
via Zoom  
October 22, 2024  
9:00 AM**

**Topic: Montague Retirement Board  
Time: Oct 22, 2024 09:00 AM Eastern Time (US and Canada)**

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## **AGENDA**

- 1. Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**
- 2. Minutes:** September 26, 2024 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the September 26, 2024 Retirement Board meeting.

- 3. Contributory Retirement Warrant:** approve the October 2024 Warrant #10, dated October 31, 2024 in the amount of \$517,713.55.

**BOARD MOVE** to approve the October 2024 Warrant #10, dated October 31, 2024 in the amount of \$517,713.55

- 4. New Members:** approve new members listed below:

Susan Lyman, GMRSD, Instructional Assistant, effective 9/16/24  
Wilson Gates, GMRSD, Custodian, effective 9/23/24  
Nancy Alexander, GMRSD, Kitchen Asst., effective 10/4/2024  
Rachael Emerson, TWN, Dispatcher, effective 9/29/2024  
Lisa Murphy, GMRSD, Kitchen Lead, effective 10/9/24

**BOARD MOVE** to approve new members listed above.

5. **AS Transfer:** approve AS transfer for Joshua Dobosz, TWN, 3/20/2016 – 8/15/2024, 8 years, 4 months, 26 days to Franklin Regional Retirement System in the amount of \$49,160.80.

**BOARD MOVE** to approve AS transfer for Joshua Dobosz, TWN, 3/20/2016 – 8/15/2024, 8 years, 4 months, 26 days to Franklin Regional Retirement System in the amount of \$49,160.80.

6. **AS Transfer:** approve AS transfer for Brian McCarthy, TFFD, 4/11/2005 – 5/7/2022, 17 years, 0 months, 27 days, to Greenfield Retirement System in the amount of \$80,897.67.

**BOARD MOVE** to approve AS transfer for Brian McCarthy, TFFD, 4/11/2005 – 5/7/2022, 17 years, 0 months, 27 days, to Greenfield Retirement System in the amount of \$80,897.67.

7. **AS Refund:** approve AS refund for Ashley (Parker) Avery, GMRSD, 11/14/2016 – 2/4/2022, 5 years, 2 months, 18 days, in the amount of \$13,669.49.

**BOARD MOVE** to approve AS refund for Ashley (Parker) Avery, GMRSD, 11/14/2016 – 2/4/2022, 5 years, 2 months, 18 days, in the amount of \$13,669.49.

8. **Notice of Retiree Death:** Felicia Finck, TWN, Option A, date of death 9/26/2024.

9. **Notice of Beneficiary/Survivor Death:** Josephine, Bonnette, Option C beneficiary of Lionel Bonnette, TFFD, date of death 10/16/2024.

10. **CY2025 Proposed Budget:** Board review and vote to approve CY2025 budget.

**BOARD MOVE** to approve CY2025 Budget.

11. **Notice:** Administrator Deb Underhill will be taking vacation days on 11/7/24 & 11/27/24.

12. **Reminder: Laura Strickland, PRIM, will present an investment update to the Board at the 11/26 meeting at 9am via Zoom.**

13. **Financial Statements:** Board review September financial statements, containing the following documents, if available:

|                          |                     |                        |
|--------------------------|---------------------|------------------------|
| Cash Receipts Report     | Bank Statements     | Monthly Trial Balance  |
| Cash Disbursement Report | Bank Reconciliation | Y-T-D Trial Balance    |
| Adjustments Report       | PRIT Statements     | Monthly General Ledger |
| Supplementary Schedule   | PRIT Reconciliation | Y-T-D Budget           |

**Topics not anticipated covered in the 48 hour posting requirement.**

**Upcoming Meetings: Tuesday, November 26, 2024 at 9AM via Zoom– PRIM Update  
Tuesday, December 17, 20024 at 9AM via Zoom**

**Meeting Materials:**  
Agenda, October 22, 2024  
September 26, 2024 Minutes  
October 31, 2024 Warrant #10, with associated documents  
Proposed CY2025 Budget  
NAGE & non-union wage scale  
Retirement Admin Salary Study