

The regular meeting of the Montague Retirement Board, duly posted, was held via Zoom on the above date, and came to order at 9:02 AM.

Chairperson Cheryl Clark announced that the meeting was being recorded, and roll call was taken.

Retirement Board Members Present: Cheryl Clark, David Dion, Angelica Desroches, and Marianne Fiske and were present. Steven Ellis was absent.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes: November 26, 2024 Retirement Board meeting minutes for review and approval.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the November 26, 2024 Retirement Board meeting minutes.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Angelica Desroches – Aye, Marianne Fiske – Aye

4 in Favor 0 Opposed 0 Abstained

Contributory Retirement Warrant approve the December 2024 Warrant #12, dated December 30, 2024 in the amount of \$370,679.73.

Payroll	\$ 360,597.39
Expenses	\$ <u>10,082.34</u>
Total Warrant	\$ <u>370,679.73</u>

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the December 2024 Warrant #12, dated December 30, 2024 in the amount of \$370,679.73.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Angelica Desroches – Aye, Marianne Fiske – Aye

4 in Favor 0 Opposed 0 Abstained

New Members: approve new member listed below:

Mark Horton, GMRSD, Kitchen Lead, effective 12/2/2024

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the new member listed above.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Angelica Desroches – Aye, Marianne Fiske – Aye

4 in Favor 0 Opposed 0 Abstained

Superannuation Retirement: Carolyn Burke, GMRSD, Option C, effective 1/28/2025.

On a motion made by Marianne Fiske and seconded by David Dion, the Board voted to approve the Superannuation Retirement for Carolyn Burke, GMRSD, Option C, effective 1/28/2025.

Roll Call Vote: Cheryl Clark - Aye, David Dion – Aye, Angelica Desroches – Aye, Marianne Fiske – Aye

4 in Favor 0 Opposed 0 Abstained

Financial Statements: November financial statements not yet available.

Topics not anticipated covered in the 48 hour posting requirement. None.

Upcoming Meetings: Tuesday, January 28, 2025 at 9AM via Zoom

Tuesday, February 25, 2025 at 9AM via Zoom

Adjourn: On a motion made by David Dion and seconded by Marianne Fiske, the Board voted to adjourn the meeting at 9:08 am.

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Cheryl Clark, Chairperson

respectfully submitted,

Angelica Desroches

Debra Underhill
Administrator
Montague Retirement Board

David Dion

Steven Ellis

Marianne Fiske