

**Retirement Board Meeting**  
**via Zoom**  
**February 25, 2025**  
**9:00 AM**

**Retirement Montague is inviting you to a scheduled Zoom meeting.**

**Topic: Montague Retirement Board**  
**Time: Feb 25, 2025 09:00 AM Eastern Time (US and Canada)**  
**Join Zoom Meeting**  
**<https://us02web.zoom.us/j/88284683696>**

**Meeting ID: 882 8468 3696**

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**One tap mobile**  
**+16465588656,,88284683696# US (New York)**

**Dial by your location**  
• **+1 646 558 8656 US (New York)**  
• **+1 646 931 3860 US**  
**Meeting ID: 882 8468 3696**

**Find your local number: <https://us02web.zoom.us/u/ktjCWcD7Q>**

## **AGENDA**

- 1. Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**
- 2. Minutes:** January 28, 2025 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the January 28, 2025 Retirement Board meeting.

- 3. Contributory Retirement Warrant:** approve the February 2025 Warrant #2, dated February 27, 2025 in the amount of \$516,233.54.

**BOARD MOVE** to approve the February 2025 Warrant #2, dated February 27, 2025 in the amount of \$516,233.54.

- 4. New Members:** approve new members listed below:

Kelly Camp, GMRSD, Admin. Asst., effective 1/21/2025  
Carter Woodward, TWN, Patrolman, effective 1/6/2025  
Tim Momaney, TWN, Patrolman, effective 1/5/2025  
Francis Dybczack, GMRSD, Custodian, effective 2/10/2025  
Scott Harris, GMRSD, BCBA, effective 12/11/2024

**BOARD MOVE** to approve new members listed above.

5. **CY2024 Final Budget:** The final expenses for CY2024 totaled \$436,887, leaving a surplus in the CY2024 budget of \$54,481.
6. **CY2023 Town Audit:** Board review the final audit report of the CY2023 Town audit.
7. **Notice: Open Meeting Law & Zoom Meetings:** In the absence of further legislative action, the Open Meeting Law (OML) waiver will end on March 31<sup>st</sup>. The Legislature and PERAC are both aware of this and it is likely the termination date will be extended yet again. Even if the waiver is not extended, the OML will still allow 2 board members to participate remotely, as long as there is a physical quorum (3) present at the meeting. Members and vendors can also participate remotely under the OML. *However, at this time, our final “Zoom only” meeting will be on March 25, 2025*
8. **Superannuation Retirement:** Karen Tonelli, TWN, Option A, effective 2/28/25. (Ms. Tonelli is a **dual member** with Berkshire County, where she is vested, so she can retire with less than 10 years in Montague.)

**BOARD MOVE** to approve Superannuation Retirement, Option A, for Karen Tonelli, effective 2/28/25.

**Financial Statements:** Board review December 2024 financial statements, containing the following documents, if available:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

**Topics not anticipated covered in the 48 hour posting requirement.**

**Upcoming Meetings: Tuesday, March 25, 2025 at 9AM via Zoom**  
**Tuesday, April 29, 2025 at 9AM – Location TBD**

**Meeting Materials:**  
 Agenda, January 28, 2025  
 January 28, 2025 Minutes  
 February 27, 2025 Warrant #2, with associated documents  
 CY2023 Final Audit Report  
 CY2024 Final Budget  
 December 2024 Financial Reports