

**Retirement Board Meeting  
via Zoom  
July 29, 2025  
9:00 AM**

**Montague Retirement Board is inviting you to a scheduled Zoom meeting.  
Time: Jul 29, 2025 09:00 AM Eastern Time (US and Canada)**

**Join Zoom Meeting  
<https://us02web.zoom.us/j/83600480011>**

**Meeting ID: 836 0048 0011**

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**Meeting ID: 836 0048 0011  
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**AGENDA**

- 1. Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**
- 2. Legal Update:** Board Attorney Tom Gibson will present a legal update.
- 3. Minutes:** June 24, 2025 Retirement Board meeting minutes for review and approval.

**BOARD MOVE** to approve the minutes of the June 24, 2025 Retirement Board meeting.

- 4. Contributory Retirement Warrant:** approve the July 2025 Warrant #7 dated July 31, 2025 in the amount of \$473,086.75.

**BOARD MOVE** to approve the July 2025 Warrant #7 dated July 31, 2025 in the amount of \$473,086.75.

- 5. Contributory Retirement Warrant:** approve the July Warrant #7A dated 7/30/25, transfer to the PRIT fund in the amount of \$2,500,000.00

**BOARD MOVE** to approve the July 2025 Warrant #7A dated 7/30/25, transfer to the PRIT fund in the amount of \$2,500,000.00.

- 6. New Members:** approve new member listed below:

Adam Tocci Jr., TWN, Director of Assessing, effective 7/7/2025

**BOARD MOVE** to approve new members listed above.

7. **AS Refund:** approve AS refund for Holly Curtis, GMRSD, 10/15/2017 – 8/28/2023 and 2/23/2024 – 3/26/2024, 5 years, 11 months, 15 days, in the amount of \$14,439.63.

**BOARD MOVE** to approve AS refund for Holly Curtis, GMRSD, 10/15/2017 – 8/28/2023 and 2/23/2024 – 3/26/2024, 5 years, 11 months, 15 days, in the amount of \$14,439.63.

8. **AS Refund:** approve AS refund for Teresa Underwood, GMRSD, 5/7/2024 – 11/1/2024, 5 months, 24 days, in the amount of \$1089.88.

**BOARD MOVE** to approve AS refund for Teresa Underwood, GMRSD, 5/7/2024 – 11/1/2024, 5 months, 24 days, in the amount of \$1089.88.

9. **AS Transfer:** approve AS transfer for Lisa Hescock, GMRSD, 8/28/2014 – 6/27/2015, and 10/19/2017 – 5/19/2023, 6 years, 4 months, 29 days, in the amount of \$21,492.38.

**BOARD MOVE** to approve AS transfer for Lisa Hescock, GMRSD, 8/28/2014 – 6/27/2015, and 10/19/2017 – 5/19/2023, 6 years, 4 months, 29 days, in the amount of \$21,492.38.

10. **Review Meals Expense Reimbursement:** Board to review, discuss and make any necessary changes to the current meals expense regulation.

**BOARD MOVE** to approve changes to the Meals Expense regulation.

11. **Travel Expense:** approve travel expense for Staff & Board members to attend the Administrator Training in Northampton on 8/20/2025.

**BOARD MOVE** to approve travel expense for Staff & Board members to attend the Administrator Training in Northampton on 8/20/2025.

12. **Travel Expense:** approve travel expense for Board & Staff to attend the Emerging Issues Forum in Westborough on 9/17/25.

**BOARD MOVE** to approve travel expense for Staff & Board members to attend the Emerging Issues Forum in Westborough on 9/17/25.

13. **Financial Statements:** Board review May & June 2025 financial statements, containing the following documents, if available:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

14. **Topics not anticipated to be covered in the 48 hour posting requirement, if any.**

**Upcoming Meetings: Tuesday, August 26, 2025 at 9AM**

**Meeting Materials:**

Agenda, July 29, 2025  
June 24, 2025 Minutes  
July 31, 2025 Warrant #7  
July 31, 2025 Warrant #7A  
May & June Financial Reports  
Current Meals Expense Regulation  
Town of Montague Meals Expense Regulation  
PERAC Memo 20/2025 3<sup>rd</sup> Quarter Training