

The regular meeting of the Montague Retirement Board, duly posted, was held via Zoom on the above date, and came to order at 9:04 AM.

Chairperson Cheryl Clark announced that the meeting was being recorded, and roll call was taken.

Retirement Board Members Present: Cheryl Clark, Marianne Fiske, and Angelica Desroches were present. Steven Ellis and David Dion were absent.

Retirement Board Staff Present: Administrator Deb Underhill was present.

Minutes: January 27, 2026 Retirement Board meeting minutes for review and approval.

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the January 27, 2026 Retirement Board meeting minutes.

Roll Call Vote: Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

Contributory Retirement Warrant approve the February 2026 Warrant #2 dated February 26, 2026 in the amount of \$450,269.91.

Payroll	\$ 391,192.80
Expenses	\$ 17,580.84
Transfers	<u>\$ 41,496.27</u>
Total Warrant	<u>\$ 450,269.91</u>

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the February 2026 Warrant #2 dated February 26, 2026 in the amount of \$450,269.91.

Roll Call Vote: Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

New Members: approve new member listed below:

Brandon Bryant, TWN, Police Officer, effective 1/26/2026
Richard Hebert II, TWN, DPW, effective 2/2/2026
Aiden Connelly, TFFD, Water Operator, effective 2/9/2026
Jacob LaBelle, TFFD, Water Operator, effective 2/9/2026

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the new members listed above.

Roll Call Vote: Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

AS Transfer: Mary Sue Campbell, TWN, 1 year, 4 months creditable service, transfer to Greenfield Retirement System in the amount of \$6001.30.

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the annuity savings transfer for Mary Sue Campbell, TWN, 1 year, 4 months creditable service, transfer to Greenfield Retirement System in the amount of \$6001.30.

Roll Call Vote: Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

AS Transfer: Ryan Paxton, TWN, 2 years, 6 months creditable service, transfer to Hampden County Regional Retirement System in the amount of \$35,494.97. (Includes service & funds transferred to Montague from the State Retirement Board and the Holyoke Retirement Board)

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the annuity savings transfer for Ryan Paxton, TWN, 2 years, 6 months creditable service, transfer to Hampden County Regional Retirement System in the amount of \$35,494.97. (Includes service & funds transferred to Montague from the State Retirement Board and the Holyoke Retirement Board.

Roll Call Vote: Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

Legal Services Contract: Board reviewed the legal services contract with the Law Offices of Thomas Gibson, per the Board's legal RFP.

On a motion made by Marianne Fiske and seconded by Angelica Desroches, the Board voted to approve the legal services contract with the Law Offices of Thomas Gibson, per the Board's legal RFP.

Roll Call Vote: Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske - Aye

3 in Favor 0 Opposed 0 Abstained

Discussion: Board discussed the issues regarding the Retirement office heat & snow removal. Deb Underhill said that the snow removal was done well for the storm we had yesterday. Cheryl Clark and Marianne Fiske said that they don't understand why the Town isn't maintaining the parking and lot and entrance to the retirement office, as it was done for years when the police department was in this space. There needs to be a more permanent solution to the heat problem. The Board asked to put this on the March agenda so it can be discussed when perhaps the full Board will be present.

Adjourn: On a motion made by Marianne Fiske, seconded by Angelica Desroches, the meeting adjourned at 9:17 AM.

Upcoming Meetings: Tuesday, March 31, 2026 at 9AM via Zoom – Legal Update & COLA Vote.

Tuesday, April 28, 2026 at 9AM via Zoom

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

Cheryl Clark, Chairperson

respectfully submitted,

Angelica Desroches

Debra Underhill
Administrator
Montague Retirement Board

David Dion

Steven Ellis

Marianne Fiske

Meeting Materials:
Agenda February 24, 2026
January 27, 2026 Minutes
February 26, 2026 Warrant #2
Law Offices of Thomas Gibson contract

BOARD:
Angelica Desroches ex-officio
Steven Ellis 5/21/2027
David Dion 5/30/2028
Cheryl Clark 12/16/2026
Marianne Fiske 1/31/2027