

Montague Retirement Board

March 31, 2026

9:00 AM

via Zoom

Retirement Montague is inviting you to a scheduled Zoom meeting.

Time: Mar 31, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/84507109585>

Meeting ID: 845 0710 9585

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Join instructions

https://us02web.zoom.us/meetings/84507109585/invitations?signature=03fCSGPcqm5gfBwcA-ZhXvXgTO_rdmkR3h_7NfGvn3Y

AGENDA

1. **Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.**
2. **Legal Update:** The Law Offices of Thomas Gibson will be presenting a legal update.
3. **PERAC Memo 11/26 Disability Presumptions and Pre-Employment Physicals:** PERAC would like the Boards to provide an optional, limited HIPPA waiver to new group 4 members that would allow the Board to obtain a copy of only the pre-employment physical records.

Pursuant to all three statutory presumptions (heart, lung & cancer), a complete copy of the pre-employment physical undergone or a copy of a physical undergone subsequent to entering service must be produced, as this document is a prerequisite to receiving an accidental disability under a presumption. Attorney Gibson has prepared a HIPPA waiver for Board use.

BOARD MOVE to accept HIPPA waiver form for Group 4 members as presented by Attorney Gibson.

4. **Minutes:** February 24, 2026 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of February 24, 2025 Retirement Board meeting.

5. **Contributory Retirement Warrant:** approve the March 2026 Warrant #3 dated March 31, 2026 in the amount of \$686,008.06.

BOARD MOVE to approve the March 2026 Warrant #3 dated March 31, 2026 in the amount of \$686,008.06.

6. **New Members:** approve new members listed below:

Joshua Lemay, TWN, Police Patrol Officer, effective 2/22/2026

BOARD MOVE to approve new members listed above.

7. **FY27 COLA:** Retirement Board to determine whether to pay a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the COLA, up to a 3% maximum on the first \$30,000 paid annually, effective 7/1/2026, for retirees retired prior to 7/1/2025 and payable on 7/31/2026.

BOARD MOVE to grant % (3% maximum, on a maximum benefit of \$30,000 annually) COLA effective 7/1/2026, for retirees retired prior to 7/1/2025 and payable on 7/31/2026 pursuant to section 103(i) (section 103(i) = maximum of 3%).

8. **Liability Request:** Tom Harnett is currently a member of the Franklin Regional Retirement System. Mr. Harnett worked for GMRSD from 9/7/2004 – 12/5/2013 for a total of 9 years, 2 months and 29 days creditable service. Mr. Harnett took a refund of his annuity savings on 1/31/2014 in the amount of \$22,938.21. Mr. Harnett would like to buyback his creditable service with the Montague Retirement Board, through FRRS. Will the Board accept 9 years, 2 months and 29 days creditable service upon repayment in full with appropriate interest?

BOARD MOVE to accept 9 years, 2 months and 29 days creditable service upon repayment in full with appropriate interest for Tom Harnett, GMRSD 9/7/2004 – 12/5/2013, refunded on 1/31/2014.

9. **Partial AS Refund:** Board approve partial annuity savings refund for Marsha Beckwith, TWN, for deductions withheld in error on temporary out of grade pay on 2/5/2026 in the amount of \$219.54.

BOARD MOVE to approve partial annuity savings refund for Marsha Beckwith, TWN, for deductions withheld in error on temporary out of grade pay on 2/5/2026 in the amount of \$219.54.

10. **AS Refund:** Liana Pleasant, GMRSD, 06/01/2018 – 06/22/2023, 5 years, 0 months, 22 days, in the amount of \$12,603.67.

BOARD MOVE to approve annuity savings refund for Liana Pleasant, GMRSD, 06/01/2018 – 06/22/2023, 5 years, 0 months, 22 days, in the amount of \$12,603.67.

11. **Superannuation Retirement:** Board approve the Superannuation Retirement, Option B for Linda Croteau, GMRSD, effective March 18, 2026.

BOARD MOVE to approve the Superannuation Retirement, Option B for Linda Croteau, GMRSD, effective March 18, 2026.

12. **Notice of Retiree Death:** Steven Lively, TWN, date of death 2/18/2016. Option B with no funds remaining for a beneficiary.
13. **Notice of Retiree Death:** Sandra Bailey, GMRSD, date of death 2/23/2026. Her spouse Mark Bailey is her option B beneficiary. Board to approve the Option B refund in the amount of 36,600.48.

BOARD MOVE to approve the Option B refund for Mark Bailey, beneficiary of Sandra Bailey, in the amount of 36,600.48.

14. **Refund of Accumulated Deductions:** The Estate of Kenneth Miner is being refunded the Accumulated Deductions for his spouse, Teresa Miner, (deceased 9/21/22) TWN, Elected Official 5/21/2007 – 3/20/2020, in the amount of \$2724.89.

BOARD MOVE to approve the annuity savings refund to the Estate of Kenneth Miner, date of death 4/2/2024, (beneficiary of Teresa Miner, date of death 9/21/2022), in the amount of \$2724.89.

15. **Discussion:** Retirement office heat & snow removal.
16. **Notice:** Office PC is running out of storage space which is affecting daily work. More storage is also needed to upgrade Windows. Suzor IT has looked at the PC and opened up a little more space but recommended a new PC in February. Suzor IT needs to send us a quote for a new PC, Deb has followed up regarding this twice.
17. **Notice:** PERAC has sent a pre-audit questionnaire to begin a 4 year audit for 2021-2024.
18. **Notice:** GMRSD asked Deb to come up to the school on Thursday 4/2 at 11:15 to meet with employee members about retirement.
19. **Notice:** Deb will be out of the office on Thursday April 16th for a medical procedure.
20. **Notice:** MACRS Spring Conference will be held in Springfield, MA Sunday, May 31 at 3 pm to Wednesday, Jun 3 at 12 pm at the Springfield Sheraton.
21. **Discussion:** Administrator Deb Underhill's upcoming retirement.

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Upcoming Meetings: Tuesday, April 28, 2026 at 9AM via Zoom

Tuesday, May 26, 202 at 9AM via Zoom

Meeting Materials:

Agenda March 31, 2026
February 24, 2026 Minutes
March 31, 2026 Warrant #3
PERAC Memo 11-2026
HIPPA Waiver

BOARD:

Angelica Desroches	ex-officio
Steven Ellis	5/21/2027
David Dion	5/30/2028
Cheryl Clark	12/16/2026
Marianne Fiske	1/31/2027