

Montague Retirement Board

June 30, 2026

9:00 AM

Montague Town Hall
Annex Meeting Room

AGENDA

1. **Chairperson calls the meeting to order**

2. **Minutes:** March 31, 2026, April 7, 2026, April 14, 2026, and April 28, 2026, Retirement Board meeting minutes for review and approval, **if available.**

BOARD MOVE to approve the minutes of the March 31, 2026, April 7, 2026, April 14, 2026, and April 28, 2026, Retirement Board meeting minutes for review and approval, **if available.**

3. **Contributory Retirement Warrant:** approve June 2026 Warrant #6 dated June 30, 2026 in the amount of \$412,222.14.

BOARD MOVE to approve the June 2026 Warrant #6 dated June 30, 2026, in the amount of \$412,222.14.

4. **Cell phone stipend for new Administrator:** the retirement administrator has had to use their personal cell phone often, especially for multi-factor authentication and an app to log into the banks ACH to upload payroll. Board to discuss and approve cell phone stipend equivalent to what Town staff receive.

BOARD MOVE to approve cell phone stipend for Retirement Administrator equivalent to what Town staff receive.

5. **Discuss new Administrator onboarding and communication to members and retirees.**

6. **Financial Statements:** Board review March & April 2026 financial statements containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Upcoming Meetings: Tuesday, July 28, 2026 – Town Hall Annex

Tuesday, August 25, 2026 – Town Hall Anne