

Montague Retirement Board
July 30, 2026
2:00pm
Montague Town Hall
Annex Meeting Room

AGENDA

1. Chairperson calls the meeting to order

2. Minutes: June 30, 2026 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the June 30, 2026.

3. Contributory Retirement Warrant: approve July 2026 Warrant #7 dated July 30, 2026 in the amount of 430,257.61

BOARD MOVE to approve July 2026 Warrant #7 dated July 30, 2026 in the amount of 430,257.61

4. Contributory Retirement Warrant: approve July 2026 Warrant #7a dated 7/30/2026 in the amount of \$3,000,000.00 transfer to PRIT Fund.

BOARD MOVE to approve July 2026 Warrant #7a dated July 30, 2026 in the amount of \$3,000,000.00

5. New Members: Board to approve new members listed below:

Christopher Allen, TFFD, Probationary Fire Fighter, effective 6/15/2026
Ashley Manley, RET, Board Administrator, effective 7/20/2026

BOARD MOVE to approve new members listed above.

6. AS Refund: Garry Underwood, GMRSD 7/29/24 – 6/19/26, 1 year, 10 months, 21 days.

BOARD MOVE to approve AS Refund Garry Underwood for 1 year, 10 months, 21 days.

7. Purchase of second computer monitor

BOARD MOVE to approve second computer monitor.

8. Board Administrator hours shift. I would like to request to work Monday, Wednesday 8:00 am to 5:30 pm and Tuesday, Thursday 8:00 am to 5:00 pm, still working 35 hours per week. I would also remain flexible to stay late to accommodate members and retirees as needed.

BOARD MOVE to approve schedule change for Board Administrator

9. Travel Expense: Approve travel expense for Board & Staff to attend the PERAC Administrator training in Northampton on August 19, 2026.

BOARD MOVE to approve travel expense for Board & Staff to attend the PERAC Administrator training in Northampton on August 19, 2026.

10. Financial Statements: Board review May & June 2026 financial statements, if available, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Upcoming Meetings: Tuesday August 25, 2026 at 9am

Wednesday September 29, 2026 at 9 am

Meeting Materials:

Agenda July 30, 2026

July 30, 2026, Warrant #7

May 2026 and June 2026, if available Financial Reports

June 30, 2026 Minutes

BOARD:

Angelica Desroches	ex-officio
Steven Ellis	5/21/2027
David Dion	5/30/2028
Cheryl Clark	12/16/2026
Marianne Fiske	1/31/2027