

Montague Retirement Board
August 25, 2026
9:00am
Montague Town Hall
Annex Meeting Room

AGENDA

1. Chairperson calls the meeting to order

2. Minutes: July 30, 2026 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the July 30, 2026.

3. Contributory Retirement Warrant: approve August 2026 Warrant #8 dated August 31, 2026 in the amount of \$562,346.86

BOARD MOVE to approve August 2026 Warrant #8 dated August 31, 2026 in the amount of \$562,346.86

4. New Members: Board to approve new members listed below:

Frederick Mogilka Jr, GMRSD, Facility Director, effective 7/20/2026
Brittany-Lee Morrison, GMRSD, Custodian, effective 7/14/2026

BOARD MOVE to approve new members listed above.

5. Partial AS Refund: approve partial annuity savings refund for Debra Underhill, RET, for deductions withheld on pay in error in the amount of \$58.13.

BOARD MOVE to approve partial annuity savings refund for Debra Underhill, RET, for deductions withheld on pay in error in the amount of \$58.13.

6. AS Refund: Richard McCarthy, GMRSD 5/23/2022 – 6/30/2026, 4 years, 9 days in Montague, plus service and funds transferred in from Franklin Regional Retirement for a total amount of \$45,932.35.

BOARD MOVE to approve AS Refund for Richard McCarthy, GMRSD 5/23/2022 – 6/30/2026, 4 years and 9 days in Montague, plus 6 years, 3 days service and funds transferred in from Franklin Regional Retirement for a total amount of \$45,932.35.

7. Election Officer: appoint election officer for the upcoming election for the 4th member of the retirement board, current term expires 12/16/2026.

BOARD MOVE to appoint election officer for the upcoming election for the 4th member of the retirement board, current term expires 12/16/2026.

8. **Notice: Attorney Tom Gibson**, will present a Legal update at our September 29th meeting at 9:30am.
9. **Notice: CBIZ** – asked to share a Planning Governance Letter for their CY25 Audit. Please review. They will present any audit findings when they are done with their audit.
10. **Financial Statements:** Board review July 2026 financial statements, if available, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

Topics not anticipated to be covered in the 48 hour posting requirement, if any.

Upcoming Meetings: Tuesday, September 29, 2026 at 9 am via Zoom

Tuesday, October 27, 2026 at 9 am via Zoom

Meeting Materials:

Agenda August 25, 2026

August 25, 2026, Warrant #8

July 2026, if available Financial Reports

July 30, 2026 Minutes

BOARD:

Angelica Desroches	ex-officio
Steven Ellis	5/21/2027
David Dion	5/30/2028
Cheryl Clark	12/16/2026
Marianne Fiske	1/31/2027