

The regular meeting of the Montague Retirement Board, duly posted, was held in the Montague Town Hall Annex on the above date, and came to order at 9:00 AM.

**Retirement Board Members Present:** Cheryl Clark, Steven Ellis, David Dion, and Angelica Desroches were present. Marianne Fiske, joined via phone.

**Retirement Board Staff Present:** Ashley Manley, Board Administrator, was present.

**Minutes:** July 30, 2026 Retirement Board meeting minutes for review and approval.

On a motion made by David Dion and seconded by Angelica Desroches, the Board voted to approve the July 30, 2026 Retirement Board meeting minutes.

**Roll Call Vote:** Cheryl Clark - Aye, Angelica Desroches - Aye, Marianne Fiske – Aye, David Dion – Aye, Steven Ellis – Aye

5 in Favor 0 Opposed 0 Abstained

**Contributory Retirement Warrant** approve the August 2026 Warrant #8 dated August 31, 2026 in the amount of \$562,436.86.

|                |                     |
|----------------|---------------------|
| Payroll        | \$405,921.43        |
| Expenses       | \$110,524.95        |
| Refunds        | <u>\$ 45,990.48</u> |
| Total Warrants | \$562,436.86        |

On a motion made by Steven Ellis and seconded by Angelica Desroches, the Board voted to approve the August 2026 Warrant #8 dated August 31, 2026 in the amount of \$562,436.86.

**Roll Call Vote:** Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske – Aye, David Dion – Aye, Steven Ellis – Aye

5 in Favor 0 Opposed 0 Abstained

**New Members:** Board to approve new members listed below:

Frederick Mogilka Jr, GMRSD, Facility Director, effective 7/20/2026  
Brittany-Lee Morrison, GMRSD, Custodian, effective 7/14/2026

On a motion made by David Dion and seconded by Angelica Desroches, the Board voted to approve the new members listed above.

**Roll Call Vote:** Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske – Aye, David Dion – Aye, Steven Ellis – Aye

5 in Favor 0 Opposed 0 Abstained

**Partial AS Refund:** Debra Underhill, RET, for deductions withheld on pay in error in the amount of \$58.13.

On a motion made by David Dion and seconded by Steven Ellis, the Board voted to approve the Partial AS Refund for Debra Underhill.

**Roll Call Vote:** Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske – Aye, David Dion – Aye, Steven Ellis – Aye

5 in Favor 0 Opposed 0 Abstained

**AS Refund:** Richard McCarthy, GMRSD 5/23/2022 – 6/30/2026, 4 years, 9 days in Montague, plus 6 years, 3 days of service and funds transferred in from Franklin Regional Retirement System..

On a motion made by David Dion and seconded by Steven Ellis, the Board voted to approve the AS Refund for Richard McCarthy.

**Roll Call Vote:** Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske – Aye, David Dion – Aye, Steven Ellis – Aye

5 in Favor 0 Opposed 0 Abstained

**Election Officer:** appoint election officer for the upcoming election for the 4<sup>th</sup> member of the retirement board, current term expires 12/16/2026.

On a motion made by Steven Ellis and seconded by Angelica Desroches, the Board voted to appoint Board Administrator Ashley Manley as the election officer for the upcoming election for the 4<sup>th</sup> member of the retirement board, current term expires 12/16/2026.

**Roll Call Vote:** Cheryl Clark - Aye, Angelica Desroches, Aye, Marianne Fiske – Aye, David Dion – Aye, Steven Ellis – Aye

5 in Favor 0 Opposed 0 Abstained

**Notice: Attorney Tom Gibson,** will present a Legal update at our September 29<sup>th</sup> meeting at 9:30 am.

**Notice: CBIZ** – asked to share a Planning Governance Letter for their CY25 Audit. They will present any audit findings when they are done with their audit.

**Discussion:** The letter lists they have identified Management Override of Internal Controls as a risk. I explained to the Board per Sabrina at CBIZ, this is to address significant risk of management override which is a concern in all audits as well as the planning of the audit. CBIZ, will address any concerns at the conclusion of their audit.

**Adjourn:** On a motion made by Steven Ellis, seconded by David Dion, the meeting adjourned at 9:12 AM.

Upcoming Meetings: Tuesday September 29, 2026 at 9:15AM via Zoom

Tuesday, October 27, 2026 at 9AM via Zoom

APPROVED BY THE MONTAGUE BOARD OF RETIREMENT

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Cheryl Clark, Chairperson

respectfully submitted,

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Angelica Desroches

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Ashley Manley  
Administrator  
Montague Retirement Board

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David Dion

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Steven Ellis

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Marianne Fiske

Meeting Materials:  
Agenda August 25, 2026  
July 30, 2026 Minutes  
August 25, 2026 Warrant #8  
July 2026 Financial Reports

BOARD:  
Angelica Desroches      ex-officio  
Steven Ellis              5/21/2027  
David Dion                5/30/2028  
Cheryl Clark              12/16/2026  
Marianne Fiske          1/31/2027