

Montague Retirement Board Meeting
via Zoom
January 27, 2026
9:00 AM

Deb Underhill is inviting you to a scheduled Zoom meeting.

Topic: Regular Monthly Meeting

Time: Jan 27, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us04web.zoom.us/j/71089707838?pwd=aNQsgS7avjBLNL1uTbbySimil0JDM7.1>

Meeting ID: 710 8970 7838

Passcode: 8

AGENDA

1. Chairperson calls the meeting to order, announces that the meeting is being recorded, and takes roll call attendance.

2. Minutes: December 30, 2025 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the December 30, 2025 Retirement Board meeting.

3. Contributory Retirement Warrant: approve the January 2026 Warrant #1 dated January 29, 2026 in the amount of \$430,909.19.

BOARD MOVE to approve the January 2026 Warrant #1 dated January 29, 2026 in the amount of \$430,909.19.

4. New Members: approve new members listed below:

Ashley Gough, TWN, Director of Public Health, effective 1/12/2026

Madeleine Montanye, GMRSD, I.A. effective 1/5/2026

Kerri Lapointe, GMRSD, I.A. effective 1/5/2026

Lesley Arak, GMRSD, I.A. effective 1/6/2026

BOARD MOVE to approve new members listed above.

5. **Partial AS Refund:** approve partial annuity savings refund for Charles Dodge III, TWN, for deductions withheld on pay in error on 3/8/2018 in the amount of \$197.09.

BOARD MOVE to approve partial annuity savings refund for Charles Dodge, TWN, for deductions withheld on pay in error on 3/8/2018 in the amount of \$197.09.

6. **Software Update:** Bay State Pensions was able to upload almost all of the scanned documents from PTG to our new software system. There are about 300 files that were not usable. Bay State will be sending a list of names for the files that were not uploaded so they can be re-scanned when time permits.
7. **Notice:** The PERAC actuary will be conducting the bi-annual valuation study of our retirement system as of 1/1/2026.
8. **Financial Statements:** Board review November 2025 financial statements, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget Comparison

9. **Topics not anticipated to be covered in the 48 hour posting requirement, if any.**

Upcoming Meetings: Tuesday, February 24, 2025 at 9AM via Zoom

Tuesday, March 31, 2025 at 9AM via Zoom – COLA Vote

Meeting Materials:
Agenda, January 27, 2026
December 30, 2025 Minutes
January 29, 2026 Warrant #1
November 2025 Financial Reports