

Gill-Montague Regional School District -- Oversight Group

Revenue and Budget Projections

**Table B**

**Plan for Fiscal Stability dated October 15, 2010**

	<u>FY10</u>	<u>FY 11</u> <b>(4.00%)</b>	<u>FY 12</u> <b>2.00%</b>	<u>FY13</u> <b>3.00%</b>	<u>FY14</u> <b>3.00%</b>	<u>FY15</u> <b>3.00%</b>
<b>Chapter 70 Transportation GMRSD Stabilization E &amp; D</b>		<b>Level</b>	<b>0.00%</b>	<b>2.50%</b>	<b>2.50%</b>	<b>2.50%</b>
		<b>203,339</b>	<b>85,000</b>	<b>120,000</b>	<b>55,000</b>	<b>0</b>
		<b>586,596</b>	<b>400,000</b>	<b>250,000</b>	<b>200,000</b>	<b>200,000</b>
Chapter 70 aid	6,304,363	5,936,062	6,054,783	6,236,427	6,423,520	6,616,225
Erving 4% Increase	528,704	530,000	551,200	573,248	596,178	620,025
Charter reimbursement Build Budgets on \$100,000	185,349	157,482	100,000	100,000	100,000	100,000
Investments	20,000	20,000	20,000	20,000	20,000	20,000
Medicaid	223,374	223,374	223,000	223,000	223,000	223,000
Fees and Other	10,000	0	10,000	10,000	10,000	10,000
Transportation (Slow increase to approx 70%)	181,598	180,802	200,000	230,000	260,000	280,000
Subtotal	7,453,388	7,047,720	7,158,983	7,392,675	7,632,697	7,869,250
Affordable Assessments (No debt)		8,366,058	8,559,588	8,844,563	9,136,587	9,435,835
Additional Town Contributions		203,339	85,000	120,000	55,000	0
Total Revenue Without E and D		15,617,117	15,803,571	16,357,237	16,824,284	17,305,085
Revenue Increase Before E and D			186,455	553,666	467,047	480,801
Excess and Deficiency		586,596	400,000	250,000	200,000	200,000
<b>Total Revenue With E and D</b>		<b>16,203,713</b>	<b>16,203,571</b>	<b>16,607,237</b>	<b>17,024,284</b>	<b>17,505,085</b>
Revenue Increases With E and D			-141	403,666	417,047	480,801
<b>GMRSD Budget (less debt)</b>		<b>16,203,713</b>	<b>16,203,713</b>	<b>16,608,806</b>	<b>17,024,026</b>	<b>17,449,627</b>
Budget Increases			0	405,093	415,220	425,601
<b>Total Gap (Revenue minus Budget)</b>		<b>0</b>	<b>-142</b>	<b>-1,568</b>	<b>258</b>	<b>55,459</b>
Gap between revenue and budget increases			-141	-1,427	1,827	55,200