

Montague Micro-Enterprise COVID Recovery Assistance Program

Household Income Form

Applicant Name/Business Name: _____

Total number of people in household: _____

SOURCES OF INCOME: For each household member in the Owner's Unit, list the gross (before taxes) each received from all sources for the 8 weeks prior to the date of application. Included is wages, rental income, unemployment income, workman's compensation, social security, annuities, interest and dividends, pensions, TAFDC, child support, alimony, etc.

NAME	SOURCE	GROSS AMOUNT 8 weeks prior to date of application
Eight weeks total gross income (total of above)		
Weekly average income (divide above total by 8)		
ESTIMATED ANNUAL GROSS INCOME (multiply weekly average by 52)		

I understand that any funding award is contingent upon documentation of the above income.

Example of annual income calculation

NAME	SOURCE	GROSS AMOUNT 8 weeks prior to date of application
<i>John Doe (business owner)</i>	<i>Income from store</i>	<i>1,000.00</i>
<i>Jane Doe (spouse/partner)</i>	<i>wages from job</i>	<i>8,000.00</i>
<i>Julie Doe (FT college student)</i>	<i>wages helping @ store (FT student – does not count)</i>	<i>0.00</i>
<i>Jim Doe (17 yr old HS student)</i>	<i>N/A</i>	
Eight weeks total gross income (total of above)		<i>9,000.00</i>
Weekly average income (divide above total by 8)		<i>1,125.00</i>
ESTIMATED ANNUAL GROSS INCOME (multiply weekly average by 52)		<i>58,500.00</i>

Household of 4 earning \$70,950 or less is eligible. This household is eligible.